

Five Things to Remember for 2019/20



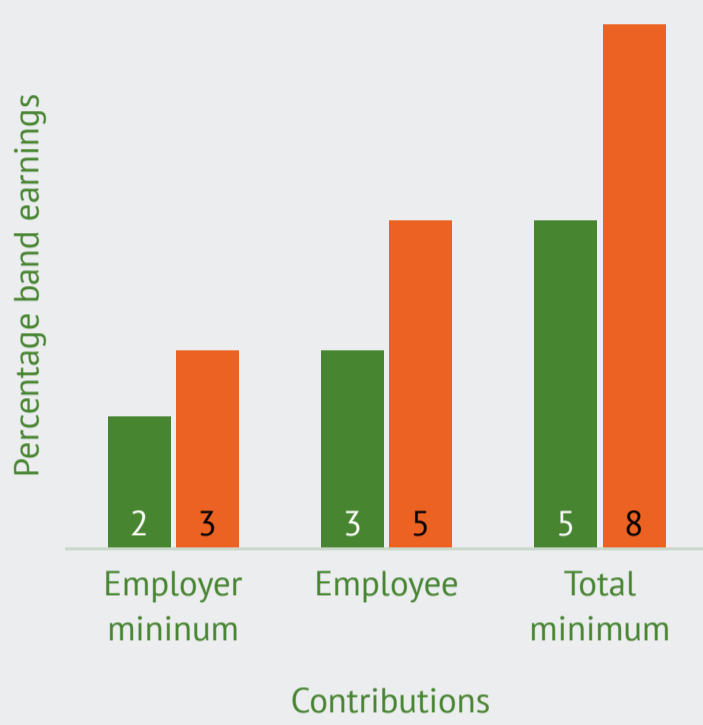
£12,500

Personal allowance

The personal allowance is **rising** to **£12,500**.

The **higher rate tax threshold** jumps to **£50,000** except in **Scotland** where it stays at **£43,430**.

Auto-enrolment contributions



From 6 April the **minimum contribution levels** for workplace pensions under auto-enrolment are rising to a **total minimum** of **8%** of band earnings between £6,136 and £50,000.

● 2018/19 ● 2019/20

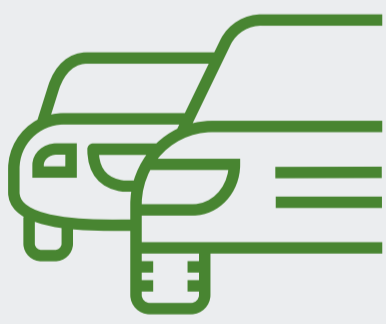
Pensions allowances

Your annual allowance remains unchanged at £40,000. The **lifetime allowance** creeps up by £25,000 to **£1,055,000**.



£1.055m

Vehicle use



Drivers of **low emission vehicles** will be hardest hit as the tax screw tightens further on **company cars**.

Most **scale percentage charges** are **rising by 3%**.

Fuel benefit tax charges suffer both the higher scale percentages and an RPI base increase.



Entrepreneurs' relief

The **minimum** qualifying period for entrepreneurs' relief doubles to **2 years**.

